

Letter to Congressional Leaders Transmitting a Report on Assistance to
Opposition-Controlled Areas of Sudan
February 10, 2000

Dear Mr. Chairman:

Pursuant to section 592(b) of the Foreign Operations, Export Financing, and Related Programs Appropriations Act, 2000 (Public Law 106-113), I hereby transmit to you a report concerning U.S. bilateral assistance to opposition-controlled areas of Sudan.

Sincerely,

WILLIAM J. CLINTON

NOTE: Identical letters were sent to C.W. Bill Young, chairman, House Committee on Appropriations, and Ted Stevens, chairman, Senate Committee on Appropriations.

Interview With the Chicago Tribune, the Los Angeles Times, and USA
Today
February 10, 2000

National Economy

Q. I guess I wanted to ask you, given the way that the economy is going—given that there's been so much growth and it's been so successful—how much credit do you think that you and your administration can realistically take, compared to the other factors that people talk about? There's been some discussion, I'm sure you know, recently, with people crediting everything, going back to President Reagan. And I'm just curious on that topic, what your views are.

The President. Well, I think, first of all, if you look at the difference in the expansions of the eighties and the nineties, we had a—the one in the eighties was funded by an old-fashioned explosion of deficit spending. But it built in a structural deficit, which guaranteed profound long-term problems for the economy, very high interest rates, and very slow job growth.

There was a lot of commentary in '91 and '92 about how, even though nominally a recovery had begun, I think some of the writers called it a "triple dip" phenomenon, that we kept sliding back and sliding back.

So I think the main thing we did was to cut interest rates by getting rid of the deficit. And I think that if you go back and read all—I remember what a boost in the bond market there was when we just—when Lloyd Bentsen announced our economic program in December

of '92. So I think our main contribution in the short run was to make it absolutely clear that we would have a consistent, disciplined fiscal approach that would cut and then eventually eliminate the deficit. And I think that played a major role in the investment boom. And it cut interest rates, which also put more money in consumers' pockets, which helped fuel the consumer side of this recovery.

But I think that the consistent policies of the Government that go back to the previous administrations, that reflected the second leg of our approach, which also deserves credit, which is keeping the markets open—you've had three administrations here in a row committed, in the eighties and the nineties, committed to open trade. And I think that that's been very good, because that's kept inflation down and spurred continuing competitiveness. And I do believe the previous administrations deserve credit for that.

Then I don't—you know, the lion's share of the credit belongs to the people in the private economy: the people who restructured in the eighties; the workers who got better training and understood the global economy and didn't press for what would have been inflationary increases in pay and benefits, that aligned them more with the real profitability of their firms.

And then finally, what I think only in the last couple of years has come to be fully appreciated is the enormous contribution of the technology revolutions, which are centered still in